Practice three-statement financial model

A blank income statement, balance sheet and cash-flow layout for coursework or a case competition. Not financial, tax or investment advice.

NAME

DATE

THE EXERCISE

CASE OR COURSE NAME

CURRENCY AND UNITS (FOR EXAMPLE CAD THOUSANDS)

YEARS OR MONTHS IN THE MODEL

DATE

INCOME STATEMENT

Income statement line	Period 1	Period 2	Period 3	Notes / formula I used
Revenue				
Cost of sales				
Gross profit				
Operating expenses				
Operating income				
Interest				
Income before tax				
Tax				
Net income				

BALANCE SHEET

Balance sheet line	Period 1	Period 2	Period 3	Notes / formula I used
Cash				
Other current assets				
Non-current assets				
Total assets				
Current liabilities				
Non-current liabilities				
Equity				
Total liabilities and equity				

Practice three-statement financial model (continued)

Balance sheet line	Period 1	Period 2	Period 3	Notes / formula I used

CASH FLOW

Cash-flow line	Period 1	Period 2	Period 3	Notes / formula I used
Operating cash flow				
Investing cash flow				
Financing cash flow				
Net change in cash				
Opening cash				
Closing cash				

Use the line names and methods your course or case package specified. This layout does not replace those instructions, and it is not a forecast of a real company.

SOURCES (CHECKED 2026-11-27)

Check current CPA Canada's official PEP page, if this model is for CPA-related coursework on the official page.
https://www.cpacanada.ca/become-a-cpa/CPA-Professional-Education-Program-CPA-PEP (checked 2026-11-26)